

# 2018 Dubai Outlook

Transitioning to a knowledge-based economy

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UAE Outlook

# Transitioning to a knowledge-base economy



**Smartworld**  
Enabling Digital Economic Growth

**35**

Global Innovation Index

Source: INSEAD, 2017

**21**

Ease of Doing Business Index

Source: World Bank, 2018

**17**

Global Competitiveness Index

Source: World Economic Forum, 2018

**42**

Human Development Index

Source: United Nations, 2016

**21**

Happiness Index

Source: United Nations, 2017

**8**

Online Services Index

Source: United Nations, 2016

**Bicsi**  
MIDDLE EAST  
& AFRICA

# Economy

GDP growth projected to accelerate in coming years

Introduction of VAT set to boost revenues

Continuing efforts to support and grow halal economy

Smaller enterprises continue to dominate the market



# Transport

Expo 2020 helps  
drive investment in  
the sector

Long term  
expansions changing  
the air industry

Technology-based  
solutions become  
priority

Extensive rail and  
road upgrades under  
way



# Construction & Real Estates

Government initiatives continue to spur new works

Over \$3bn in contracts awarded for Expo 2020

Dubai South build up benefits all property segments

Sales of off-plan properties see renewed strength



# Tourism

Visitor numbers  
continue on upward  
trajectory

Cultural and medical  
tourism key growth  
areas

Progressive  
relaxation of entry  
requirements

Holiday  
accommodation  
continues to expand



# Energy

Low economic  
reliance on  
hydrocarbons

Water and electricity  
conservation efforts  
in full swing

Renewable and clean  
energy targets ramp  
up for 2050

Regional Center for  
oil and gas pricing  
and trade



# Health

Expansion plans are contributing to a competitive market

Increases in the number of specialist treatment centers

Technological advancements become a focal point

Private providers take a major role in sector development





# ICT

Penetration in mobile segment nears saturation levels

Smart city initiatives drive technology development

New cyber security efforts improve growth prospects

Mobile operators begin preparations for 5G services



# Thank you

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